Experienced management team

José Luis Blanco
CEO
- CEO at Acciona Windpower
- Various senior management & Chief Officer positions at Gamesa

Dr Ilya Hartmann
CFO
- CEO Division Europe at Nordex Group
- Various management positions at Acciona Energy

Patxi Landa
CSO
- Business development director and Executive Committee member at Acciona Windpower
- Various Chief Officer positions at Acciona
Agenda

1. Company overview & business model
2. Products & markets
3. Financials
4. Nordex share
5. Sustainability
Investment Case

Strategic drivers

Global
Global player with strong presence in all volume and growth markets for onshore wind energy

Technology
Competitive product portfolio will be developed further, ramp-up of production in India for global demand and company program

Onshore
Onshore wind energy is the key technology for the irrevocable transition to renewable energy

Shareholder
Strong anchor shareholder supports growth strategy

Team
Experienced management and outstanding team
Nordex and Acciona Windpower created a global player in 2016

A strong fit benefitting from complementary approaches

<table>
<thead>
<tr>
<th>Market focus</th>
<th>Nordex</th>
<th>AWP</th>
<th>Nordex Group</th>
</tr>
</thead>
<tbody>
<tr>
<td>Europe</td>
<td>+</td>
<td>=</td>
<td>Truly global</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Customer focus</th>
<th>Small &amp; medium-sized customers</th>
<th>Large developers and IPPs</th>
<th>Broad customer base</th>
</tr>
</thead>
<tbody>
<tr>
<td>+</td>
<td>=</td>
<td>=</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Product focus</th>
<th>Complex and land constrained projects</th>
<th>Projects without land constraints</th>
<th>Different projects</th>
</tr>
</thead>
<tbody>
<tr>
<td>+</td>
<td>=</td>
<td>=</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Technology focus</th>
<th>Blades</th>
<th>Concrete towers</th>
<th>Complementary technologies</th>
</tr>
</thead>
<tbody>
<tr>
<td>+</td>
<td>=</td>
<td>=</td>
<td></td>
</tr>
</tbody>
</table>

Creating a stronger and more competitive company
Nordex – a pioneer in wind with more than 35 years of experience

Global manufacturer of onshore wind energy systems with growing market share.

Founded 1985, listed company in the German SDAX and TecDax.

Track record of more than 41 GW in over 40 countries.

Headquarters in Hamburg; subsidiaries for sales and service in all core markets.

Production sites in Germany, Spain, Brazil, India, USA (mothballed) and Mexico.

Revenues 2021: EUR 5.4bn.

Main shareholder Acciona S.A. (41.0%).

Innovative global manufacturer of onshore wind turbine systems.

Top 2 industry leader Europe*

Leading product in the 4 MW+ and 6 MW+ class:

Leading-edge product portfolio

Highly attractive and resilient Service business with more than:

29 GW under service

More than

35 years

of industry experience:

At the forefront of the technological development

Nordex has around 5,000 suppliers in Germany.

Thereof many large industrial component suppliers; and numerous small local suppliers, such as small service, logistics and specialised construction companies, many of them depending on Nordex to a large extent.

*Based on order in intake in MW in 2021.
Where We Are – The Nordex Group’s Production Footprint

A TRULY GLOBAL SUPPLY CHAIN SET UP TO DELIVER, WITH THE LOWEST TOTAL LANDED COSTS, TO EVERY MAJOR MARKET (SIMPLIFIED PRESENTATION)

- Germany
  - Nacelle
- Turkey
  - Blade
- China
  - Smart Logistics (Nacelle Modules)
- Mexico
  - Tower
  - Blade
- Spain
  - Nacelle
  - Blade
  - Tower
- Brazil
  - Nacelle
  - Blade
  - Tower
- India
  - Nacelle
  - Tower
  - Blade
- South Africa
  - Tower
## Where We Are – Track Record

**TOTAL COMMISSIONED: MORE THAN 42,500 MW WORLDWIDE (AT THE END OF Q3/2022)**

<table>
<thead>
<tr>
<th>Country</th>
<th>MW</th>
</tr>
</thead>
<tbody>
<tr>
<td>Spain</td>
<td>2,879 MW</td>
</tr>
<tr>
<td>France</td>
<td>3,014 MW</td>
</tr>
<tr>
<td>Portugal</td>
<td>447 MW</td>
</tr>
<tr>
<td>Italy</td>
<td>885 MW</td>
</tr>
<tr>
<td>Croatia</td>
<td>312 MW</td>
</tr>
<tr>
<td>Greece</td>
<td>302 MW</td>
</tr>
<tr>
<td>UK</td>
<td>1,664 MW</td>
</tr>
<tr>
<td>Ireland</td>
<td>1,014 MW</td>
</tr>
<tr>
<td>Germany</td>
<td>5,392 MW</td>
</tr>
<tr>
<td>Poland</td>
<td>718 MW</td>
</tr>
<tr>
<td>Czech Republic</td>
<td>12 MW</td>
</tr>
<tr>
<td>Romania</td>
<td>100 MW</td>
</tr>
<tr>
<td>Ukraine</td>
<td>322 MW</td>
</tr>
<tr>
<td>Bulgaria</td>
<td>8 MW</td>
</tr>
<tr>
<td>Luxembourg</td>
<td>23 MW</td>
</tr>
<tr>
<td>Austria</td>
<td>5 MW</td>
</tr>
<tr>
<td>Norway</td>
<td>641 MW</td>
</tr>
<tr>
<td>Sweden</td>
<td>1,435 MW</td>
</tr>
<tr>
<td>Finland</td>
<td>986 MW</td>
</tr>
<tr>
<td>Denmark</td>
<td>152 MW</td>
</tr>
<tr>
<td>Belgium</td>
<td>199 MW</td>
</tr>
<tr>
<td>Netherlands</td>
<td>1,116 MW</td>
</tr>
<tr>
<td>Estonia</td>
<td>18 MW</td>
</tr>
<tr>
<td>Lithuania</td>
<td>70 MW</td>
</tr>
<tr>
<td>Argentina</td>
<td>627 MW</td>
</tr>
<tr>
<td>Canada</td>
<td>203 MW</td>
</tr>
<tr>
<td>USA</td>
<td>7,461 MW</td>
</tr>
<tr>
<td>Mexico</td>
<td>1,782 MW</td>
</tr>
<tr>
<td>Costa Rica</td>
<td>50 MW</td>
</tr>
<tr>
<td>Peru</td>
<td>132 MW</td>
</tr>
<tr>
<td>Colombia</td>
<td>20 MW</td>
</tr>
<tr>
<td>Brazil</td>
<td>2,458 MW</td>
</tr>
<tr>
<td>Uruguay</td>
<td>309 MW</td>
</tr>
<tr>
<td>Chile</td>
<td>569 MW</td>
</tr>
<tr>
<td>Türkiye</td>
<td>3,471 MW</td>
</tr>
<tr>
<td>Pakistan</td>
<td>300 MW</td>
</tr>
<tr>
<td>India</td>
<td>378 MW</td>
</tr>
<tr>
<td>China</td>
<td>1,053 MW</td>
</tr>
<tr>
<td>Japan</td>
<td>73 MW</td>
</tr>
<tr>
<td>South Korea</td>
<td>65 MW</td>
</tr>
<tr>
<td>Australia</td>
<td>371 MW</td>
</tr>
<tr>
<td>Egypt</td>
<td>63 MW</td>
</tr>
<tr>
<td>South Africa</td>
<td>1,103 MW</td>
</tr>
<tr>
<td>Others (ROW)</td>
<td>330 MW</td>
</tr>
</tbody>
</table>

---

Nordex Investor Factbook Nov 2022 – February 2023
Where We Are – Nordex Global Service Network

WE PROVIDE A CLOSE-KNIT NETWORK ACROSS THE REGIONS, WITH MORE THAN 29 GW UNDER CONTRACT

- North America: 3.6 GW
- LATAM: 2.3 GW
- UK & Ireland: 2.6 GW
- Mediterranean: 4.5 GW
- Brazil: 2.4 GW
- SAAPAC: 1.9 GW
- Nordics: 2.5 GW
- East Europe: 0.9 GW
- Central: 4.4 GW
- Turkey & Middle East: 3.6 GW
Value chain - Nordex core business

MORE THAN A MANUFACTURER.

Project Development
- Selection of location
- Ownership
- Optimal siting
- Wind measurements
- Soil survey
- Sound/shade emission
- Economic viability
- Grid connection
- Special purpose registration
- Environmental permitting
- Building permitting

Wind Farm System Planning

Civil Works

Electrical Infrastructure

Installation & Commissioning

Wind Farm Operations

Services and Maintenance

Service
Agenda

1. Company overview & business model
2. Products & markets
3. Financials
4. Nordex share
5. Sustainability
What We Do – Our Product Portfolio

Based on our evolutionary product development philosophy and the flexible Delta4000 platform, we offer highly efficient products for site requirements around the world.

Proven platforms and components, high-performance products

<table>
<thead>
<tr>
<th>Light Wind</th>
<th>Medium Wind</th>
<th>Strong Wind</th>
</tr>
</thead>
<tbody>
<tr>
<td>6MW+ (Delta4000)</td>
<td>N175/6.X</td>
<td>N163/6.X</td>
</tr>
<tr>
<td>5MW+ (Delta4000)</td>
<td>N163/5.X</td>
<td>N155/5.X</td>
</tr>
<tr>
<td>4MW+ (Delta4000)</td>
<td>N155/4.X</td>
<td>N149/4.X</td>
</tr>
<tr>
<td>3MW+ (Delta)</td>
<td>N131/3000-3900</td>
<td>N117/3000-3600</td>
</tr>
</tbody>
</table>

Solutions to serve customer needs around the globe

- Standard design conditions
- Site dependent

Nordex Investor Factbook Nov 2022 – February 2023
Service portfolio: Nordex service makes the difference

**On-site**
- **Maintenance & Inspections**
  - Maintenance
  - HSE inspections
- **Trouble Shooting & Repair**
  - Onsite repair & troubleshooting
  - Exchange & overhaul of major components

**Off-site**
- **Monitoring & Technical Support**
  - 24/7 Control Centre
  - Support for technical issues
- **Spare Parts Management**
  - Worldwide supply of spare parts, 365 days a year
- **Training**
  - Uniform qualification of all service technicians worldwide
- **Digital and Data Analytics**
  - Driving digital change, remote diagnostics & predictive maintenance.
- **Upgrades & Modernizations**
  - Products to enhance the performance of the installed fleet
Agenda

1. Company overview & business model
2. Products & markets
3. Financials
4. Nordex share
5. Sustainability
Executive summary 9M/2022

9M/2022 RESULTS

Sales
EUR 3,873m

EBITDA margin
-5.2%

Working capital ratio
-9.8%

Order intake remains healthy with 1.4 GW in Q3 with increasing ASP of EUR 0.91m/MW. Order intake for 9M/2022 stands at 4.4 GW (9M/2021: 4.6 GW).

Sales reached to almost EUR 3.9bn in 9M/2022 in line with sequentially increasing installations in Q3 but below previous year’s level.

EBITDA margin at -5.2% in 9M/2022 reflects ongoing tough macro-economic environment with inflationary pressures, supply chain disruptions and resultant project delays.

Working Capital level consistent at -9.8%.

Pace of installations catching up in Q3, but still below expectations, leaving a heavy back-end loaded installations target for Q4/2022.

Guidance for FY 2022: Margin guidance tightened at around -4% in light of the current market conditions.

Mid-term outlook remains promising and target for EBITDA margin of 8% feasible to achieve assuming a sustainably stable macro economic environment.
Order intake 9M/2022

Order intake turbine* (in MW)

- Order intake in 9M/2022: EUR 3,647m (EUR 3,219m in previous year period)
  thereof in Q3/2022: EUR 1,290m (EUR 1,257m in Q3/2021)

- Strong increase in ASP** in Q3/2022 to EUR 0.91/MW compared to 0.79m/MW in Q2/2022 and EUR 0.69m/MW in previous year quarter

Order intake turbine* by regions (in MW in %)

- Orders received from 19 different countries in 9M/2022
- Largest single markets in Q3/2022: Brazil, Germany, Finland, Poland and Spain

*Nordex Investor Factbook Nov 2022 – February 2023

*Group segment „Projects“.
**Average Selling Price.
Service 9M/2022

Development of service revenues (EUR m) and EBIT margin

<table>
<thead>
<tr>
<th>EBIT margin</th>
<th>9M/2021</th>
<th>9M/2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>16.9%</td>
<td>332</td>
<td>398</td>
</tr>
<tr>
<td>16.1%</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Comments**

- Service sales share accounts for around 10% of group sales in the first nine months 2022
- Service EBIT margin of 16.1% at prior-year level
- 97.1% average availability of WTGs under service
- Strong service order book of almost EUR 3.2bn at the end of Q3/2022

Share of fleet under contract (as % of installed base)

- Installed base: 42.5 GW
  - Under contract: 70%
  - Not under contract: 30%

Thereof:
- 74% Nordex WTGs
- 26% AWP WTGs
Combined order book at a high level of EUR 9.7bn at the end of 9M/2022

Order book turbines (EUR m)

- Turbine order book of EUR 6.5bn at the end of 9M/2022 shows ongoing strong order intake momentum
- Geographical footprint in 9M/2022: Europe (65%), Latin America (27%), Rest of World (5%) and North America (3%)

Order book service (EUR m)

- 10,426 wind turbines under service contract corresponding to 29.8 GW at the end of 9M/2022
## Income statement 9M/2022

<table>
<thead>
<tr>
<th>in EUR m (rounded figures)</th>
<th>9M/2022</th>
<th>9M/2021</th>
<th>abs. change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales</td>
<td>3,873</td>
<td>3,956</td>
<td>-83</td>
</tr>
<tr>
<td>Total revenues</td>
<td>3,893</td>
<td>3,585</td>
<td>308</td>
</tr>
<tr>
<td>Cost of materials</td>
<td>-3,453</td>
<td>-2,908</td>
<td>-545</td>
</tr>
<tr>
<td><strong>Gross profit</strong></td>
<td>439</td>
<td>677</td>
<td>-237</td>
</tr>
<tr>
<td>Personnel costs</td>
<td>-425</td>
<td>-348</td>
<td>-77</td>
</tr>
<tr>
<td>Other operating (expenses)/income</td>
<td>-214</td>
<td>-228</td>
<td>14</td>
</tr>
<tr>
<td><strong>EBITDA</strong></td>
<td>-200</td>
<td>101</td>
<td>-301</td>
</tr>
<tr>
<td>Depreciation/amortization</td>
<td>-131</td>
<td>-110</td>
<td>-21</td>
</tr>
<tr>
<td><strong>EBIT</strong></td>
<td>-330</td>
<td>-10</td>
<td>-320</td>
</tr>
<tr>
<td>Net profit</td>
<td>-372</td>
<td>-104</td>
<td>-268</td>
</tr>
<tr>
<td><strong>Gross margin</strong></td>
<td>11.3%</td>
<td>17.1%</td>
<td></td>
</tr>
<tr>
<td><strong>EBITDA margin</strong></td>
<td>-5.2%</td>
<td>2.5%</td>
<td></td>
</tr>
<tr>
<td><strong>EBIT margin w/o PPA</strong></td>
<td>-8.4%</td>
<td>-0.1%</td>
<td></td>
</tr>
</tbody>
</table>

### Comments

- As anticipated, sales improving to EUR 1,747m in Q3/2022 compared to EUR 1,193m in previous quarter on account of higher project activities and installations.
- EBITDA margin continues to be impacted by inflationary pressures and supply chain delays.
- PPA depreciation amounted to EUR 3.6m in 9M/2022 (EUR 7.5m in previous year period).
## Balance sheet 9M/2022

<table>
<thead>
<tr>
<th>in EUR m</th>
<th>30.09.22</th>
<th>31.12.21</th>
<th>abs. change</th>
<th>Δ in %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Non-current assets</td>
<td>1,615</td>
<td>1,608</td>
<td>7</td>
<td>1.4</td>
</tr>
<tr>
<td>Current assets</td>
<td>3,018</td>
<td>2,500</td>
<td>518</td>
<td>20.4</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td><strong>4,632</strong></td>
<td><strong>4,108</strong></td>
<td><strong>525</strong></td>
<td><strong>12.8</strong></td>
</tr>
<tr>
<td>Equity</td>
<td>971</td>
<td>1,062</td>
<td>-91</td>
<td>-8.6</td>
</tr>
<tr>
<td>Non-current liabilities</td>
<td>360</td>
<td>716</td>
<td>-356</td>
<td>-49.7</td>
</tr>
<tr>
<td>Current liabilities</td>
<td>3,302</td>
<td>2,330</td>
<td>972</td>
<td>41.7</td>
</tr>
<tr>
<td><strong>Equity and total liabilities</strong></td>
<td><strong>4,632</strong></td>
<td><strong>4,108</strong></td>
<td><strong>525</strong></td>
<td><strong>12.8</strong></td>
</tr>
</tbody>
</table>

**Net debt/(net cash)**

|         | (292)    | (424)    |

**Working capital ratio**

|         | -9.8%    | -10.2%   |

**Equity ratio**

|         | 21.0%    | 25.9%    |

### Comments

- Healthy liquidity level of EUR 762m at the end of Q3/2022 including cash facility under MGF.
- Increase in current liabilities mainly driven by reclassification of the corporate bond in Q2/2022.
Working capital development 9M/2022

Working capital ratio (in % of sales)*

<table>
<thead>
<tr>
<th>Quarter</th>
<th>2021</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q3</td>
<td>-7.7</td>
<td>-11.3</td>
</tr>
<tr>
<td>Q4</td>
<td>-10.2</td>
<td>-10.8</td>
</tr>
<tr>
<td>Q1</td>
<td>-11.3</td>
<td>-9.8</td>
</tr>
<tr>
<td>Q2</td>
<td>-10.8</td>
<td></td>
</tr>
<tr>
<td>Q3</td>
<td>-9.8</td>
<td></td>
</tr>
</tbody>
</table>

FY guidance 2022 below -7%

*Based on last twelve months sales.

Working capital development (in EUR m)*

<table>
<thead>
<tr>
<th>Quarter</th>
<th>Receivables</th>
<th>Inventories</th>
<th>Prepayments</th>
<th>Payables</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q2/2022</td>
<td>129</td>
<td>-5</td>
<td>121</td>
<td>-244</td>
<td>-525</td>
</tr>
</tbody>
</table>

Working capital ratio remains consistently under the guidance level for FY 2022
## Cash flow statement 9M/2022

<table>
<thead>
<tr>
<th>Financials</th>
<th>9M/2022</th>
<th>9M/2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash flow from operating activities before net working capital</td>
<td>-326.3</td>
<td>2.3</td>
</tr>
<tr>
<td>Cash flow from changes in working capital</td>
<td>-31.1</td>
<td>125.2</td>
</tr>
<tr>
<td>Cash flow from operating activities</td>
<td>-357.5</td>
<td>127.5</td>
</tr>
<tr>
<td>Cash flow from investing activities</td>
<td>-100.5</td>
<td>-104.3</td>
</tr>
<tr>
<td>Free cash flow</td>
<td>-458.0</td>
<td>23.2</td>
</tr>
<tr>
<td>Cash flow from financing activities</td>
<td>341.5</td>
<td>73.0</td>
</tr>
<tr>
<td>Change in cash and cash equivalents*</td>
<td>-116.4</td>
<td>96.2</td>
</tr>
</tbody>
</table>

### Comments

- Cash flow from operating activities mainly determined by lower margin development in 9M/2022
- Cash flow from investing activities in line with expected investment activities
- Cash flow from financing activities includes cash inflows from capital increase

*Including FX effects.
Total investments 9M/2022

CAPEX (in EUR m)

- Property, plant, equipment
- Intangible assets

9M/2021

- 92.4
- 19.8

9M/2022

- 105.6
- 19.0

11.1%

Comments

- Investments in 9M/2022 mainly comprises:
  - Investments in blade production facilities and moulds in India and Spain
  - Investments in installation and transport tooling and equipment for projects
- Intangible assets at comparable level compared with previous year period
Healthy net cash levels after the rights issue

Includes high yield bond of EUR 275m, which will be repaid by a deeply subordinated shareholder loan early next year

Equity ratio improved in Q3 as expected on account of the proceeds from the rights issue

1) Bank borrowings, bond, employee bond and shareholder loan less cash and cash equivalents.
Operational performance in 9M/2022

Installations (MW)

- Total installations of 791 WTGs in 17 countries in 9M/2022 (9M/2021: 1,216 WTGs)
- Geographical split (MW) in 9M/2022: 74% Europe, 14% Latin America and 12% North America
- Increasing risks from year-end installation delays, which were initially caused after the cyber security incident

Production

- Output turbines amounts to 1,003 units in 9M/2022: 525 GER, 238 IND, 123 BRA, 115 ESP and 2 CHN
- In-house blade production of 879 units in 9M/2022: 567 IND, 216 GER, 87 ESP and 9 MEX
- Outsourced blade production of 2,478 units in 9M/2022
Demand scenario improving while near term risks remain

Improving long term prospects

**Germany**

*“Easter package”*
- Renewable energy target of 80% in total electricity consumption by 2030
- Increase of annual auction volume to 12.48 GW in 2023 and 10 GW p.a. for 2025-2028

*“Summer package”*
- Amendments beyond renewable energy law
- Aim is to ease permitting to ensure 2% land mass availability for wind onshore

**USA**

*Climate bill*
- 700bn USD economic package approved
- Investment tax credit (ITC) and production tax credit (PTC) restored for 10 years
- Domestic content to boost ITC up to 50%

While, near term challenges to be addressed

**Supply chain reliability**
- Effects of cost inflation still coming through in some components with a lag even as shipping rates and commodities start to cool off
- Struggling smaller suppliers remain a key risk for supply reliability and price increases
- Component delays, shipping delays leading to project delays and LD discussions in some projects

**Installations**
- Heavy installations catch up plan for Q4 – Increasing risk of spill over into 2023
- Effects of cyber security incident in the first half not fully unwound

Improving quality of the order intake with the stronger demand backdrop to support mid term EBITDA target of 8%
### Guidance updated for FY 2022

#### 2022 guidance

<table>
<thead>
<tr>
<th></th>
<th>All inclusive</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Sales:</strong></td>
<td>EUR 5.2 – 5.7bn</td>
</tr>
<tr>
<td><strong>EBITDA margin:</strong></td>
<td>(4)% - 0%</td>
</tr>
<tr>
<td><strong>Working capital ratio:</strong></td>
<td>below (7%)</td>
</tr>
<tr>
<td><strong>CAPEX:</strong></td>
<td>approx. EUR 180m</td>
</tr>
</tbody>
</table>

#### Updated 2022 guidance

<table>
<thead>
<tr>
<th></th>
<th>All inclusive*</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Sales:</strong></td>
<td>EUR 5.2 – 5.7bn</td>
</tr>
<tr>
<td><strong>EBITDA margin:</strong></td>
<td>Around (4)%</td>
</tr>
<tr>
<td><strong>Working capital ratio:</strong></td>
<td>below (7%)</td>
</tr>
<tr>
<td><strong>CAPEX:</strong></td>
<td>approx. EUR 180m</td>
</tr>
</tbody>
</table>

*Please note the assumptions underlying the guidance are subject to greater uncertainties than normal.*

* For clarity, Nordex guidance includes all exceptional and one-off effects including reconfiguration costs, any profits from project development operations, costs from cyber security incident and so on.
Significant Growth in 2021 – Earnings impacted by the Coronavirus pandemic

<table>
<thead>
<tr>
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<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales</td>
<td>3,077.8</td>
<td>2,459.1</td>
<td>3,284.6</td>
<td>4,650.7</td>
<td>5,444.0</td>
</tr>
<tr>
<td>EBITDA</td>
<td>200.7</td>
<td>101.7</td>
<td>123.8</td>
<td>94.0</td>
<td>52.7</td>
</tr>
<tr>
<td>EBIT</td>
<td>43.4</td>
<td>-54.2</td>
<td>-19.6</td>
<td>-61.8</td>
<td>-107.3</td>
</tr>
<tr>
<td>Free Cash Flow</td>
<td>-54.7</td>
<td>44.0</td>
<td>-126.0</td>
<td>-120.4</td>
<td>-24.5</td>
</tr>
<tr>
<td>Equity Ratio</td>
<td>33%</td>
<td>23%</td>
<td>18.6%</td>
<td>17.5%</td>
<td>25.9%</td>
</tr>
<tr>
<td>Employees (YE)</td>
<td>5,260</td>
<td>5,676</td>
<td>6,880</td>
<td>8,347</td>
<td>8,658</td>
</tr>
<tr>
<td>Order Intake</td>
<td>2,216.1</td>
<td>3,637.3</td>
<td>4,415.0</td>
<td>4,217.2</td>
<td>5,680.8</td>
</tr>
</tbody>
</table>
Agenda

1. Company overview & business model
2. Products & markets
3. Financials
4. Nordex share
5. Sustainability
Stable shareholder structure and strong market coverage

Shareholder structure

- Acciona S.A.: 41%
- Freefloat*: 59%

Key figures:*

- Number of shares: 211,946,227
- Share price: EUR 11.78
- Market capitalization: EUR 2.5bn

Analyst coverage

- 5 Buy
- 5 Hold
- 1 Reduce

Consensus of 11 analysts FY 2022:***

- Ø Share price: EUR 12.40
- Ø 2022 Revenues (e): EUR 5.4bn
- Ø 2022 EBITDA margin (e): -3.9%

*Freefloat as defined by Deutsche Börse.
**As of 29 November 2022.
*** Nordex own consensus as of 17 November 2022.
Nordex included in the indices TecDAX and SDAX of Deutsche Boerse Group.
Agenda

1. Company overview & business model
2. Products & markets
3. Financials
4. Nordex share
5. Sustainability
Sustainability strategy 2022 - 2025

Together for change – Wind for a sustainable future

Main targets:

- Provide fully recyclable blades by 2032
- Decrease carbon footprint of all turbines by 25%, by 2025
- Define Science-based targets in line with the 1.5°C target ambition, in 2022
- Achieve climate neutrality by 2023 (Scope 1+2) and continuously improve climate impact
- Reduce accidents to a lost time injury frequency of <1.5, by 2025
- Achieve a minimum of 25% female representation in management positions, by 2025
- Promote responsible and ethical business conduct internally and with our business partners
- Engage with and positively impact the supply chain
EU Taxonomy Eligibility

Nordex contributes to objectives climate change mitigation and climate change adaptation with two main EU Taxonomy activities:

› 3.1 Manufacture of renewable energy technologies
› 7.6 Installation, maintenance and repair of renewable energy technologies

<table>
<thead>
<tr>
<th>FY 2021</th>
<th>Total (in EUR m)</th>
<th>Proportion of Taxonomy-eligible economic activities (in %)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Turnover</td>
<td>5,444</td>
<td>99.99</td>
</tr>
<tr>
<td>CapEx</td>
<td>221</td>
<td>94.86</td>
</tr>
<tr>
<td>OpEx</td>
<td>75</td>
<td>92.40</td>
</tr>
</tbody>
</table>

1) Awarded to companies with an ESG performance above the sector-specific Prime threshold, which means that they fulfill ambitious absolute performance requirements.
## Financial calendar 2023*

<table>
<thead>
<tr>
<th>2023</th>
<th>Event</th>
</tr>
</thead>
<tbody>
<tr>
<td>28 March</td>
<td>Publication of Annual Report 2022</td>
</tr>
<tr>
<td></td>
<td>Analyst / Press conference</td>
</tr>
<tr>
<td>11 May</td>
<td>Interim Statement Q1/2023</td>
</tr>
<tr>
<td>6 June</td>
<td>Annual General Meeting</td>
</tr>
<tr>
<td>14 August</td>
<td>Interim Report H1/2023</td>
</tr>
<tr>
<td>14 November</td>
<td>Interim Statement Q3/2023</td>
</tr>
</tbody>
</table>

*Subject to change.
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